



OBAN MINING TERMINATES OPTION AGREEMENT WITH NORTHSTAR ON MILLER PROJECT

Toronto, Ontario (December 19, 2015) – Oban Mining Corporation (TSX:OBM) ("**Oban**") announces today that it has terminated the Option Agreement dated February 22, 2015 with Northstar Gold Corp. ("**Northstar**") to acquire up to a 70% interest in the Miller Gold Project just south of Kirkland Lake, Ontario (the "**Option Agreement**"). The Option Agreement will terminate upon 30 days' notice to Northstar.

About Oban Mining Corporation

Oban is a mineral exploration company focused on the acquisition, exploration, and development of precious metal resource properties in Canada. Oban owns a 100% interest in the high-grade Windfall Lake gold deposit located between Val-d'Or and Chibougamau in Québec, and also holds a 100% undivided interest in a large area of claims in the surrounding Urban Barry area of Québec. The Company holds interests and options in a number of additional properties in northern Ontario. Oban is well financed with approximately \$70 million in cash, cash equivalents and marketable securities.

For further information on Oban please contact:

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