► See separate instructions.

Part I Reporting Issuer

Reporting 1 Issuer's name	Issuer			2 Issuer's employer identification number (EIN)
Oban Mining Corporation		N/A		
3 Name of contact for ac	Iditional information	5 Email address of contact		
Blair Zaritsky		bzaritsky@obanmining.com		
6 Number and street (or	P.O. box if mail is not	7 City, town, or post office, state, and Zip code of contact		
155 University Avenue, S	uite 1440	Toronto, Ontario M5H 3B7		
8 Date of action 9 Classification and description				
December 22, 2015 cr			common stock	
10 CUSIP number	11 Serial number	(s)	12 Ticker symbol	13 Account number(s)
67423X204	67423X204 N/A		TSX:OBM	N/A
Part II Organizati	onal Action Atta	ch additio	nal statements if needed. S	See back of form for additional questions.
the action ► See A				
15 Describe the quantita share or as a percent	-			rity in the hands of a U.S. taxpayer as an adjustment per
16 Describe the calculat valuation dates ► Section 2.5		basis and t	he data that supports the calcu	ulation, such as the market values of securities and the

Form	8937 (Re	v. 12-2011)		Page 2
Par	t II	Organizational Action (continued)		
17	List the	applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treat	ment is based ►	See Attached
18	Can ar	y resulting loss be recognized? U.S. Holders of Northern Gold will generally not be at	ble to recognize a	any loss. See Attached for more.
10	oanai			
19	Provid	e any other information necessary to implement the adjustment, such as the reportable ta	x year 🕨 See At	tached
		· · · · · · · · · · · · · · · · · · ·	-	
	Unc	er penalties of perjury, I declare that I have examined this return, including accompanying schedules	and statements a	ind to the best of my knowledge, and
		f, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all informati		
Sigr		S	-	1
Her	B Sigr	ature ▶ Dat	e► Decem	ber 22, 2015
	Deim			
Paie		your name ► Titl Print/Type preparer's name Preparer's signature Di	ate	Check if PTIN
	a parer			self-employed
	Only			Firm's EIN ►
		Firm's address ►		Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Attachment to Form 8937

Report of Organizational Actions Affecting Basis of Securities Oban Mining Corporation Acquisition of Northern Gold Mining Inc.

Part II

Item 14

Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action.

On December 22, 2015, Oban Mining Corporation ("**Oban**") completed the acquisition of all of the outstanding common shares of Northern Gold Mining Inc. ("**Northern**") in exchange for common shares of Oban (the "**Exchange**") pursuant to a plan of arrangement. Pursuant to the Exchange, the former Northern shareholders received an aggregate of 4,000,000 Oban shares.

As described in the management information circular of Northern, dated November 19, 2015 (the "Arrangement Circular") and subject to the application of the passive foreign investment company rules, the Exchange of Northern shares for Oban shares was expected to qualify as a reorganization within the meaning of Section 368(a) of the U.S. Internal Revenue Code of 1986, as amended (the "Code"). Assuming the exchange of Northern shares for Oban shares qualifies as a reorganization under Section 368(a) of the Code, and subject to the application of the passive foreign investment company rules, Northern shareholders generally did not recognize any gain or loss on the exchange of their shares for Oban shares. The aggregate basis of the Oban shares received in the exchange should be the same as the aggregate basis of the Northern shares for which they are exchanged. The holding period of Oban shares received in the exchange includes the holding period of the Northern shares for which they are exchanged. A holder's tax basis and holding period in its Oban shares received must be determined with reference to each block of Northern shares (generally shares acquired at different times or at different costs) for which they were exchanged.

For more information, please see the discussion entitled "CERTAIN U.S. FEDERAL INCOME TAX CONSIDERATIONS FOR U.S. HOLDERS" in Schedule "A" – "Information Concerning the Arrangement" of the Arrangement Circular.

Item 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of the U.S. taxpayer as an adjustment per share or as a percentage of old basis.

Assuming the exchange of Northern shares for Oban shares qualifies as a reorganization under Section 368(a) of the Code, and subject to the application of the passive foreign investment company rules, the aggregate basis of the Oban shares received in the exchange should be the same as the aggregate basis of the Northern shares for which they are exchanged. A holder's tax basis in its Oban

shares received must be determined with reference to each block of Northern shares (generally shares acquired at different times or at different costs) for which they were exchanged.

For more information, please see the discussion entitled "CERTAIN U.S. FEDERAL INCOME TAX CONSIDERATIONS FOR U.S. HOLDERS" in Schedule "A" – "Information Concerning the Arrangement" of the Arrangement Circular.

Item 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.

Assuming the exchange of Northern shares for Oban shares qualifies as a reorganization under Section 368(a) of the Code, and subject to the application of the passive foreign investment company rules, the aggregate basis of the Oban shares received in the exchange should be the same as the aggregate basis of the Northern shares for which they are exchanged. A holder's tax basis in its Oban shares received must be determined with reference to each block of Northern shares (generally shares acquired at different times or at different costs) for which they were exchanged.

For more information, please see the discussion entitled "CERTAIN U.S. FEDERAL INCOME TAX CONSIDERATIONS FOR U.S. HOLDERS" in Schedule "A" – "Information Concerning the Arrangement" of the Arrangement Circular.

Item 17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based.

Sections 368(a), 354, 356, 358, and 1221. The passive foreign investment company rules of Sections 1291-1298 may also be relevant.

Item 18 Can any resulting loss be recognized?

Assuming the exchange of Northern shares for Oban shares qualifies as a reorganization under Section 368(a) of the Code, and subject to the application of the passive foreign investment company rules, Northern shareholders generally did not recognize any loss on the exchange of their shares for Oban shares.

For more information, please see the discussion entitled "CERTAIN U.S. FEDERAL INCOME TAX CONSIDERATIONS FOR U.S. HOLDERS" in Schedule "A" – "Information Concerning the Arrangement" of the Arrangement Circular.

Item 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year.

The Exchange occurred on December 22, 2015. Therefore, for calendar year taxpayers, the reportable tax year would be 2015.