

Osisko Mining Inc. considers protection of the environment to be an integral part of the application of our five core values: respect, passion, diversity, integrity and efficiency. Osisko Mining Inc. understands the importance of rigorously maintaining and continuously improving an exemplary culture of sound environmental stewardship.

Osisko Mining Inc. is committed to:

- Protecting the environment;
- Strictly complying with laws and regulations in the jurisdictions in which we operate;
- Evaluating each of our activities in terms of the potential impacts and risks for the natural, human and social environments, with the goal of prevention and protection;
- Developing emergency action plans to mitigate the negative effects of unplanned events;
- Designing and using our facilities with approved technologies and the most efficient techniques in order to minimize the risk to the environment, and to the health and safety of people, while keeping in mind the concerns of the host communities;
- Raising environmental awareness by providing employees with the appropriate training and tools to prevent risks, and respond effectively to any incidents;
- Ensuring efficient use of natural resources and consumer goods such as water and energy;
- Minimizing the footprint of our activities and reducing emissions in air, water and soil, including the generation of waste and the production of greenhouse gases;
- Restoring the sites to ensure physical and chemical stability through progressive rehabilitation measures and regularly updating closure and rehabilitation plans and ensuring that associated financial assurances are adequate;
- Ensuring that stakeholders potentially affected by impacts are consulted and informed of our environmental objectives and performance;
- Aiming for continuous improvement by implementing environmental management programs, annually reviewing our commitments and objectives, collecting and analyzing statistics, conducting audits and developing plans and targets to improve performance; and
- Ensuring that the necessary resources - human, material and financial - are available to promote, plan and implement this policy.

In order to achieve our environmental objectives, Osisko Mining Inc. expects:

- All executive, managers and supervisors to be ambassadors in promoting and maintaining our culture of sound environmental stewardship, and accepting responsibility for the elimination of potential risks;
- The Environmental Department to support this policy by developing, implementing and maintaining standards and protocols to achieve performance targets and support on-site activities;
- All employees, subcontractors and suppliers of goods and services to be responsible for carrying out their activities according to this policy;
- The Board of Directors' Sustainable Development Committee to meet on a regular basis to monitor our environmental performance including any necessary corrective actions taken to improve it, and confirm that Osisko Mining Inc. adheres to this policy.



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John Burzynski  
President and CEO  
Date: May 4<sup>th</sup>, 2020