



Braeval Mining Appoints Robert Wares to its Board of Directors

Toronto, Ontario (January 17, 2013) – Braeval Mining Corporation (TSX:BVL) (“Braeval Mining” or the “Company”) is pleased to announce the appointment of Robert Wares to the board of directors, subject to regulatory approval. Mr. Wares is a professional geologist with over 30 years of experience in mineral exploration and research. His knowledge of both project development and the capital markets is a welcome addition to Braeval Mining’s board, which is pleased to have him join the Company as it advances its various Latin American precious metal exploration projects.

Mr. Wares’ skills and experience span a broad spectrum of the mining industry, with the majority of his career in the base and precious metals sector. He was one of the founders of Osisko Mining Corporation (“Osisko”) and is responsible for the discovery of the Canadian Malartic bulk tonnage gold deposit, which has become Osisko’s flagship asset and producing mine. Mr. Wares was President of Osisko from 1998 to 2006, and was Executive Vice President, Exploration and Resource Development from 2006 to 2012. He retired from his executive duties at Osisko in the fall of 2012 and is presently Chief Geological Consultant for Osisko. Mr. Wares is currently the President of l'Ordre des Géologues du Québec (“Quebec Professional Geologist Association”) and is also a member of the Board of Directors of Augusta Resource Corporation, Bowmore Exploration Ltd. and Wildcat Silver Corporation. He is a member of various industry and research organizations, is recipient of an Honorary Doctorate in Science from McGill University and has received several industry awards, including the 2008 Bill Dennis Prospector of the Year Award (PDAC).

About Braeval Mining Corporation

Braeval Mining is a junior mineral exploration company focused on the exploration and development of precious metals resource properties in South and Central America and Mexico. The Company holds options to acquire an interest in four adjacent mineral titles that comprise the Snow Mine Project located in Colombia. Braeval Mining proposes to explore the Snow Mine Project for precious metal deposits including gold and silver, and holds or has applied for other exploration property interests in Mexico, Peru, Honduras and Nicaragua.

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

This news release contains forward-looking statements and forward-looking information within the meaning of applicable Canadian securities laws, which are based on expectations, estimates and projections as of the date of this news release. This forward-looking information includes, or may be based upon, without limitation, estimates, forecasts and statements as to management’s expectations with respect to, among other things, the generation of revenues by the Company, the timing and amount of funding required to execute the Company’s exploration, development

and business plans, capital and exploration expenditures, the effect on the Company of any changes to existing legislation or policy, government regulation of mining operations, the length of time required to obtain permits, certifications and approvals, the success of exploration, development and mining activities, the geology of the Company's properties, environmental risks, the availability of labour, the focus of the Company in the future, demand and market outlook for precious metals and the prices thereof, progress in development of mineral properties, the Company's ability to raise funding privately or on a public market in the future, the Company's future growth, results of operations, performance, and business prospects and opportunities. Wherever possible, words such as "anticipate", "believe", "expect", "intend", "may" and similar expressions have been used to identify such forward-looking information. Forward-looking information is based on the opinions and estimates of management at the date the information is given, and on information available to management at such time. Forward-looking information involves significant risks, uncertainties, assumptions and other factors that could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking information. These factors, including, but not limited to, fluctuations in currency markets, fluctuations in commodity prices, the ability of the Company to access sufficient capital on favourable terms or at all, changes in national and local government legislation, taxation, controls, regulations, political or economic developments in Canada, Mexico, Colombia, Peru, Honduras, Nicaragua or other countries in which the Company does business or may carry on business in the future, operational or technical difficulties in connection with exploration or development activities, employee relations, the speculative nature of mineral exploration and development, obtaining necessary licenses and permits, diminishing quantities and grades of mineral reserves, contests over title to properties, especially title to undeveloped properties, the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drill results and other geological data, environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins and flooding, limitations of insurance coverage and the possibility of project cost overruns or unanticipated costs and expenses, and should be considered carefully. Many of these uncertainties and contingencies can affect the Company's actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. Prospective investors should not place undue reliance on any forward-looking information. Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions, the Company cannot assure prospective purchasers that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. The Company does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.

No stock exchange, regulation services provider, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.